

Ref. TNH 075/2021

14th December 2021

Subject: Approved of Establishment of a new Subsidiary Company
Attention: The President
The Stock Exchange of Thailand

According to the resolutions of the Board of Director meeting of Thainakarin Hospital Public Company Limited No. 5/2021, held on December 13, 2021 approved establishment of a new subsidiary company with the following details;

Name of Company	on process
Core business	Health Service and Hotel
Objective	generate more income from main business of Company
Registered capital	1,000,000 Baht, capital share 10,000 shares at par value 100 baht
Shareholder proportion	The Company will hold 99.97% of the registered capital in a subsidiary.
Source of fund	working capital of Thainakarin Hospital Public Company Limited
Transaction size	999,700 Baht
Benefit	to expand business in the elderly care and dependent persons

The transaction is not a connected transaction, but it is considered as an asset acquisition under the Notification of the Capital Market Supervisory Board Announcement. Tor Chor. 20/2551. The transaction value is 0.04% of the Company's total assets, calculated by applying the value of net tangible assets criteria (Calculated criteria, transaction size with the highest value) base on the financial statements for the first quarter of 2022 ended October 31, 2021. After accumulating all asset acquisition transactions in the past 6 months, the total transaction value is 1.37% of the Company's total assets. This is less than 15% of the Company's total assets. Therefore, the transaction has not required the disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies. However, the company invests over 10% of paid-up capital of the new company. So, it is subjected to be disclosed under rule no. 3(12) of (Bor.Jor./Por.11-00) : Regulations of the Stock Exchange of Thailand, Re: Rules, Conditions and Procedures Governing the Disclosure of information and Other Acts of a Listed Company.

We will keep you updated on significant developments.

Please be informed accordingly.

Yours Sincerely,

(Mr. Prapat Suthawate)

Director and Company Secretary