

Ref. TNH 017/2024

14th March 2024

Subject: Explanation on a percentage of changes more than 20% in the company's operating performance for quarter 2/2024

Attention: The President
The Stock Exchange of Thailand

According to the resolutions of the Board of Directors ("BOD") Meeting, No. 1/2024 of Thainakarin Hospital PLC. held on 14th March 2024 where approved the consolidated financial statements of quarter 2/2024 ended on 31st January 2024 the Company has a comprehensive profit of 108.58 million baht, increased by 21.74 million baht or equivalent of 25.04% when comparing to the same period in 2023. The main reasons for the said increase were caused by the following:

1. Revenue from hospital operations for quarter 2/2024 was 670.72 million baht, increased by 13.61% when compared to the same quarter of last year. The majority was caused by revenue from outpatients increased by 11.24%. In the same direction, the number of outpatients increased by 9%, with 29.16% of the increase in revenue due to treatment at the ARI clinic. This is a continuation of the outbreak of influenza A, B and COVID-19. There are also diseases related to the gastrointestinal tract, bones and joints, and eyes ears nose and throat, while inpatient revenue increased 17.18%, with growth in the intensive care unit, patients with respiratory Tract Infections and those receiving endoscopic technology procedures.
2. Net profit ratio for the quarter 2/2024 was 16.02% when compared to the same quarter of last year at 14.51%, this represented a higher ratio of profit efficiency by 1.51% due to the increase in medical expenses income as mentioned in item 1 and the company could utilize fixed costs well in generating greater income.

Please be informed accordingly.

Yours Sincerely,

(Mr. Prapat Suthawate)

Director and Company Secretary