

Ref. TNH 021/2022

16th March 2022

Subject: Explanation on a percentage of changes more than 20% in the company's operating performance quarter 2/2022

Attention: The President
The Stock Exchange of Thailand

According to the resolutions of the Board of Directors ("BOD") Meeting, No. 1/2022 held on 16th March 2022 where approved the financial statements for 2nd quarter ended of 31st January 2022, the Company has the comprehensive profit 118.61 million baht, increased by 69.28 million baht comparing to the same period in 2021 which the comprehensive profit was 49.33 million baht was majorly caused by:

1. As from quarter 4/2021, an increase in a number of patients affected by the Coronavirus disease (COVID-19) outbreak has engaged the Hospital in screening service through RT-PCR testing, Alternative State Quarantine (ASQ/AQ), hospital, and community isolation with corporate partners. As a result, the hospital has a higher rate of bed occupancy and income per inpatient admission. The company's revenue from medical expenses for the three-month period for the quarter 2/2022 was 666.11 million baht when compared to the same period in 2021 was 489.97 million baht, increased by 176.14 million baht or 35.95%, consisted of 40.43% increase in inpatients and 28.53 % increase in outpatient income.
2. Comprehensive profit for quarter 2/2022 was 118.61 million baht, higher than the same period of last year by 69.27 million baht. Comparing to quarter 2/2021 which had profit of 49.33 million baht or 140% due to the Company able to generate income from existing resources and control costs efficiently.

Please be informed accordingly.

Yours Sincerely,

(Mr. Prapat Suthawate)
Director and Company Secretary