

Ref.TNH 011/2021

10th March 2021

Subject: Explanation on percentage of changes more than 20% in company's operating performance for the three month and six-month period ended 31st January 2021

Attention: The President of The Stock Exchange of Thailand

According to the resolutions of Board of Director ("BOD") Meeting No. 1/2021 held on 10th March 2021 the BOD of Thainakarin Hospital Public Company Limited ("The Company") has approved interim financial statements for the three month and six-month period ended 31st January 2021. Due to the COVID situation that affects the Company has operation results with a difference more than 20 percent in comparison with the previous period as follows:

Total Revenues

For the three month and six-month period ended 31st January 2021, the Company present total revenue amounting Baht 496.46 million and Bath 996.38 million respectively, decreased from the previous period by Baht 63.19 million or 11.29 percent and Bath 147.51 million or 12.90 percent respectively, due to the number of outpatient and inpatient are decreased.

Profit for the period

For the three month and six-month period ended 31st January 2021, the Company reported net profit amounting Baht 49.33 million and Bath 119.65 million respectively, decreased from the previous period by Baht 12.30 million or 19.96 percent and Bath 45.50 million or 27.55 percent respectively due to the company has lower from medical revenues.

Please be informed accordingly.

Yours Sincerely,

(Mrs. Daranee Dhubkaen)

Deputy Administrative Director – Finance and Accounting and
Company Secretary