

Ref. TNH 059/2021

17th September 2021

Subject: Explanation on a percentage of changes more than 20% in the company's operating performance for the year ended 31st July 2021

Attn: The President
The Stock Exchange of Thailand

According to the resolutions of the Board of Directors ("BOD") Meeting, No. 4/2021 held on 17th September 2021 the BOD of Thainakarin Hospital Public Company Limited ("The Company") approved the financial statements for the year ended 31st July 2021. The Company has a total comprehensive income for the year 302.86 million baht, an increase of 51.04 million baht comparing to the same period in 2020, the total comprehensive for the year 251.82 million baht that change increase of 20.27%. The details are as follow:

1. The Company has treatment of patients from Coronavirus Disease 2019 and opening a hospital in quarter 4 that causes the rate of bed occupancy and income per inpatient increased. The Company has an income of medical expenses for the three-month period 599.523 million baht comparing of the same period in 2020 increase 147.81 million baht or 32.74%
2. Profit for the year ended 31st July 2020, the Company has net profit 293.42 million baht increase from the last year 37.08 million baht comparing of the same period in 2020 which has net profit 256.33 million baht or 14.47% due to the Company can manage the cost of medical treatment effectively and generate more income from administrative expenses that are controlled at a constant level.
3. Profit and loss based on actuarial estimation after deducting the effects of income tax due to changes in the financial assumptions in the post-employment benefit plan that represents in other comprehensive income for the year 2021, the profit has 9 million baht comparing to the same period 2020, the profit loss 4.5 million baht

Please be informed accordingly.

Yours Sincerely,

(Mr. Prapat Suthawate)
Director and Company Secretary