

Ref. TNH 055/2022

28<sup>th</sup> September 2022

Subject: Explanation on a percentage of changes more than 20% in the company's operating performance for the year ended 31<sup>st</sup> July 2022

Attention: The President  
The Stock Exchange of Thailand

According to the resolutions of the Board of Directors ("BOD") Meeting, No. 4/2022 held on 28<sup>th</sup> September 2022 which has approved the consolidated financial statements for the year ended 31<sup>st</sup> July 2022 in which the Company has a comprehensive profit of 425.35 million baht, increased by 122.49 million baht at 40.44%. The main reasons for the said increase were caused by the followings:

1. The Company's revenue from hospital operations 2,586.90 million baht, increased by 26.57% when compared to last year due to the hospital has entered into screening services through RT-PCR testing and admitting patients infected with coronavirus -19. These brought a higher rate of bed occupancy and income per inpatient admission. Overall growth incurred from outpatient revenue 39.40% and inpatient revenue 17.70%.
2. Net Profit Ratio for the year 2022 was 16.33% when compared to year 2021 which had a profit of 14.72% due to the Company's ability to generate income from existing resources and control costs efficiently. An increase in comprehensive net profit 80 million baht caused by an increase in revenue from hospital operations and 42 million baht caused by the effectiveness of cost management.
3. Profit of 0.5 million baht from a subsidiary established in February 2022 in selling medical equipment and medical supplies to the corporate customers.

Please be informed accordingly.

Yours Sincerely,

(Mr. Prapat Suthawate)

Director and Company Secretary