

Attachment 1

**Minutes of the Annual General Meeting of Shareholders 2020
of
Thainakarin Hospital Public Company Limited**

Time and place

The Annual General Meeting of Shareholders 2020 was held on Thursday, 19th November 2020; at 14.00 hours on 4th Floor Meeting Room A, Thainakarin Hospital Building, No. 345, Debaratna Road., km 3.5 Bangna-Nuea, Bangna, Bangkok with the attendees as follows:

Name of directors who attended the meeting

1. Charoen	Meensook, M.D.	Chairman of the Board
2. Mr. Sumeth	Jenjesda	Director
3. Mr. Prapat	Suthawate	Director
4. Arkom	Cheirsilpa, M.D.	Director
5. Mr. Thiti	Sihanatkathakul	Director
6. Mr. Pitipat	Sihanatkathakul	Director
7. Mr. Norathep	Sihanartkatakul	Director
8. Mr. Tosaporn	Sihanatkathakul	Director
9. Mr. Kraisaak	Kadkum	Director, Independent Director and Chairman of the Audit Committee
10. Assoc. Prof. Panya	Issarawornrawanich, Ph.D.	Director, Independent Director and Member of the Audit Committee
11. Mr. Chailerg	Viriyarattanaporn	Director, Independent Director and Member of the Audit Committee

Name of directors who did not attend the meeting

1. Prof. Emeritus Deja	Tanphaichitra, M.D.	Director
2. Pridi	Hetrakul, M.D.	Director, Independent Director and Member of the Audit Committee
3. Assoc. Prof. Chertsak	Dhiraputra, M.D.	Director, Independent Director and Member of the Audit Committee

Name of executives who attended the meeting

1. Prof. Pittayapoom	Pattaranutaporn, M.D.	Deputy Chief Executive Officer
2. Clinical Prof. Emeritus Chaiporn	Bhadrakom, M.D.	Medical Director and Chief Operating Officer
3. Mrs. Nampetch	Saraggananda	Deputy Medical Director - Nursing
4. Mrs. Daranee	Dhubkaen	Deputy Administrative Director - Finance and Accounting and Company Secretary

Name of the auditors who attended the meeting

1. Mr. Samran	Taengcham	Auditor, EY Office Limited
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The Meeting commenced at 14.00 hours.

Mr. Bundit Pratumta, designated as the moderator, informed the Meeting that there were 66 shareholders holding a total of 37,547,993 shares present in person, and 26 shareholders holding a total of 72,476,506 shares present by proxy. In total, there were 92 shareholders, representing 110,024,499 shares or equivalent to 61.1247% of the total 180,000,000 shares sold, which constituted a quorum in accordance with the laws and the Company's Articles of Association. The meeting could thus commence.

Mr. Bundit introduced the Company's directors, executives and invitees. There were 3 directors, namely Prof. Emeritus Deja Tanphaichitra, M.D., Pridi Hetrakul, M.D. and Assoc. Prof. Chertsak Dhiraputra, M.D., unable to attend the meeting due to illness. Mr. Bundit explained the laws as well as the Company's Articles of Association and criteria relating to the general meeting of shareholders, as per the following details:

1.	Quorum of shareholders	The meeting shall commence only when there were not less than 25 shareholders and proxies or not less than one-half of the total shareholders present at the meeting, and must represent an aggregate of not less than one-third of the total shares sold.
2.	Procedures for conducting the meeting in accordance with the agenda	The meeting must be conducted according to the sequence of agenda specified in the meeting notice, unless the Meeting had resolved to change the sequence by the votes of not less than two-thirds of the shareholders and proxies present at the meeting.
3.	Meeting agenda other than those specified in the meeting notice	When the Meeting had considered all the agenda items specified in the meeting notice, the shareholders and proxies holding an aggregate of not less than one-third of the total shares sold had the right to request the Meeting to consider any matters other than those specified in the meeting notice, where one share was counted as one vote.
4.	Vote counting	Shareholders had the number of votes equal to the number of shares held.
5.	Voting method	Voting shall be conducted openly with ballot paper. A secret ballot could be done upon a request of not less than 5 shareholders and an approval of the Meeting by the majority vote of the shareholders and proxies present at the meeting, where one share was counted as one vote. The Chairman of the meeting shall specify the method for secret voting, which, at this meeting, was to be done by anonymous ballot paper.
6.	Meeting resolution	Resolution was passed by the majority vote of the shareholders and proxies present at the meeting and entitled to vote. The number of votes was equal to the number of shares held, and one share was counted as one vote. In case of a tie vote, the Chairman of the meeting shall exercise a casting vote.

7.	Meeting resolution regarding director election	In voting on director election agenda, the shareholders and proxies present at the meeting might exercise all their votes to elect one or several persons as director(s), but could not split their votes to any person in any number.
8.	Meeting resolution regarding payment of director remunerations	Resolution was passed by the votes of not less than two-thirds of the total votes of the shareholders and proxies present at the meeting and entitled to vote.
9.	In case shareholders has a special interest in the matter considered	If any shareholders and proxies had a special interest in a matter, such shareholders and proxies shall have no right to vote on that matter.

For the year 2020, the Company used the registration and vote casting system together with ballot paper format, developed by OJ international Co., Ltd., in conducting this meeting. To correctly cast their votes on the ballot paper, the shareholders or proxies must put a cross (✕) or a check (✓) mark in only one box they wished to vote, i.e. approval, disapproval or abstention, and sign the ballot paper. In case of a wrong vote by mistake, the shareholders or proxies could cross out the wrong vote, sign over it, and then put a cross (✕) or a check (✓) mark in the intended box. The ballot paper would then be regarded as valid. In case any shareholders or proxies did not submit a ballot paper on an agenda item, they would be assumed to have cast an approval vote for it. (On screen: Examples of valid and invalid ballot papers)

Criteria for approval resolutions in particular agenda items were as follows:

1. Agendas 1, 3 and 9 For acknowledgement only.
2. Agendas 2, 4, 5, 6 and 8 Approval resolution must be passed by the majority vote of the shareholders and proxies present at the meeting and entitled to vote.
3. Agenda 7 Approval resolution must be passed by the votes of not less than two-thirds of the total votes of the shareholders and proxies present at the meeting and entitled to vote.

To demonstrate transparency and good corporate governance, the Company invited 1 shareholder from the floor to witness the vote counting. Mrs. Sirisilp Chiasuwan shareholder who volunteered to witness the vote counting.

The Company has informed the shareholders that the invitation to and notification of the meeting had been conducted by 3 means as follows:

1. Delivery of the meeting notice by mail;
2. Publication on newspaper;
3. Publication on the Company's website.

After the explanation, Mr. Bundit started proceeding with the agenda items according to the sequence.

Agenda 1 General update by the President

- No matter to inform the meeting -

Mr. Bundit informed the Meeting that Agenda 1 was for acknowledgement and thus required no vote casting.

Agenda 2 To consider and approve the minutes of the Annual General Meeting of Shareholders 2019 held on 21st November 2019

The Chairman requested the Meeting to approve the minutes of the Annual General Meeting of Shareholders 2019 was held on 21st November 2019 as per a copy of the minutes submitted to the shareholders together with the invitation notice.

After the clarification by the Chairman, there was no further question. The Meeting was then requested to pass a resolution.

Mr. Bundit described the criteria for vote casting on Agenda 2 that it must be approved by the majority vote of the shareholders and proxies present at the meeting and entitled to vote.

Resolution: The Meeting considered and resolved to approve the minutes of the Annual General Meeting of Shareholders 2019 held on 21st November 2019, as follows:

	Vote		%
Approved	110,210,653	Votes	100.0000
Disapproved	0	Votes	0.0000
Abstained	0	Votes	0.0000
Invalid ballot	5	Votes	0.0000

Agenda 3 To consider and acknowledge the Annual Report 2020 of the Company

The Chairman proposed that the Meeting consider the Company's Annual Report 2020 in a QR code Format as per Attachment (2) which had been submitted to the shareholders together with the invitation notice. In addition, the Board of Directors had considered report as accurate. The consideration of the Meeting was then requested.

Mr. Sathaporn Pungnirun a shareholder, attending in person, said that from the Annual Report 2020, the Company's summary financial information, page 84, titled Consolidated Operating Results (Million Baht), last line, basic earnings per share, (Baht). It is shown that in 2018 there was a profit of 1.98 baht per share, in 2019, a profit of 1.76 baht per share, and in 2020, a profit of 1.42 baht per share, which is a decreasing number. In this regard, next year, the Company should increase the earnings per share.

After there was no further question, the Chairman requested the Meeting to consider and pass a resolution.

Mr. Bundit informed the Meeting that Agenda 3 was for acknowledgement and thus required no vote casting.

Resolution: The Meeting considered and acknowledged the Annual Report 2020 of the Company.

Agenda 4 To consider and approve the auditor's report and the financial statements for the year ended 31st July 2020 audited by the auditors of EY Office Limited

The Chairman assigned Mr. Kraisak Kadkum, the Chairman of the Audit Committee, to provide the Meeting with explanations regarding the consideration and approval of the auditor's report and the Company's financial statements for the year ended 31st July 2020, which had been audited by the auditors of EY Office Limited.

Mr. Kraisak Kadkum informed that the Company's operating results for the fiscal year 2020 ending on July 31, 2020, are shown in the documents attached to the Invitation to the Annual General Meeting of Shareholders, which demonstrated the comparison of operating results from 2018 - 2020.

Subsequently, there was no further question. The Chairman then requested the Meeting to consider and pass a resolution.

Mr. Bundit described the criteria for vote casting on Agenda 4 that it must be approved by the majority vote of the shareholders and proxies present at the meeting and entitled to vote.

Resolution: The Meeting considered and resolved to approve the auditor's report and the Company's financial statements for the year ended 31st July 2020 which had been audited by the auditors of EY Office Limited by the votes as follows:

	Vote		%
Approved	109,723,353	Votes	99.5396
Disapproved	504,200	Votes	0.4574
Abstained	3,300	Votes	0.0030
Invalid ballot	5	Votes	0.0000

Agenda 5 To consider and approve profit allocation and dividend payment for the year 2020

The Chairman informed the Meeting that the Board of Directors had viewed that the Company's net profit for 2020 as of 31st July 2020 amounted to Baht 256,334,756 (Baht Two Hundred Fifty-Six Million Three hundred and thirty-four Thousand Seven Hundred and Fifty-six Only) and proposed the Meeting to consider and approve dividend payment for the operating results from 1st August 2019 to 31st July 2020 at the rate of Baht 0.45 (Forty-five satang) per share, totaling Baht 81,000,000 (Baht Eighty one Million Only). The dividend payment shall be made to the shareholders whose names were listed on the record date of 30th November 2020. The date of payment was 16th December 2020.

Information on dividend payments from 2016-2020 was presented on screen at the Meeting.

Year	Revenue (M. Baht)	Net Profit (M. Baht)	Dividend/Share (Baht)	Total Dividend Amount (M. Baht)	Dividend Payment Date
2020	2,037.47	256.33	0.45	81	16 th Dec. 2020
2019	2,185.07	317.53	0.55	99	19 th Dec. 2019
2018	2,164.27	356.06	0.60	108	13 th Dec. 2018
2017	1,989.72	290.59	0.60	108	15 th Dec. 2017
2016	1,915.87	282.04	0.65	117	27 th Dec. 2016

Major Kobchok Nutaman, a shareholder, attended in person, inquired according to the invitation letter for the annual general meeting of shareholders 2020, regarding the informed dividend of 0.55 baht on page 4, and page 5 is 0.45 baht.

Mr. Kraisak Kadkum clarified that if we look at the Invitation to the Annual General Meeting of Shareholders Page 4, Agenda 5, the amount of dividend payable at 0.55 baht is for the year 2019. In the year 2020, it will be according to the MC presented by the Board of Directors. Therefore, the Company has considered and agreed to consider paying a dividend at the rate of 0.45 baht as a resolution from the Board of Directors' meeting to present to shareholders for approval today.

Mr. Sathaporn Pungnirun, a shareholder, attended in person, added, as explained by Mr. Kraisak, the dividend rate of 0.55 baht is a dividend paid from the operating results of the year 2019 from August 1, 2018 - July 31, 2019, which was paid out in December 2019. As for the dividend payment in 2020, this proposal is for consideration of 0.45 baht based on operating results from August 1, 2019 - July 31, 2020, which will pay dividends in 2020.

Mr. Kraisak Kadkum stated that it was according to Mr. Sathaporn, further clarified and would like to inform that Thainakarin Hospital Public Company Limited's accounting period is different from other listed companies. Most other companies' accounting periods are scheduled to begin on January 1 - December 31 of every year, but that of the Company will be different from other places because the accounting period starts on August 1 - July 31. Therefore, in the part where shareholders inquire about the dividend shown in the Invitation to the Annual General Meeting of Shareholders, the dividend payment of 0.55 baht is the operating results of the year 2019. As for the operating results of the year 2020, this is the part that the shareholders are considering in this agenda.

When there was no further question, the Chairman requested the Meeting to consider and pass a resolution.

Mr. Bundit described the criteria for vote casting on Agenda 5 that it must be approved by the majority vote of the shareholders and proxies present at the meeting and entitled to vote.

Resolution: The Meeting considered and resolved to approve dividend payment for the operating results from 1st August 2019 to 31st July 2020 at the rate of Baht 0.45 (Forty-five satang), totaling Baht 81,000,000 (Baht Eighty one Million Only). The dividend payment shall be made to the shareholders whose names were listed on the record date of 30th November 2020. The date of payment was 16th December 2020.

	Vote		%
Approved	110,234,953	Votes	100.0000
Disapproved	0	Votes	0.0000
Abstained	0	Votes	0.0000
Invalid ballot	5	Votes	0.0000

Agenda 6 To consider the re-election of Directors replacing Directors who retired by rotation and amend the authority of the Directors (if any):

The Chairman informed the Meeting that Section 71 of the Public Limited Companies Act and Article 18 of the Company's Articles of Association stipulated that one-third of the Company's directors shall retire from office and the directors retiring by rotation could be re-elected. Presently, 4 directors from the total 14 directors were due to retire by rotation, namely:

- | | | |
|--------------------------|---------------------------|--|
| 1. Mr. Thiti | Sihanatkathakul | Director |
| 2. Arkom | Cheirsilpa, M.D. | Director |
| 3. Assoc. Prof. Panya | Issarawornrawanich, Ph.D. | Director, Independent Director and Member of the Audit Committee |
| 4. Assoc. Prof. Chertsak | Dhiraputra, M.D. | Director, Independent Director and Member of the Audit Committee |

The Board of Directors opined that the retiring directors were qualified persons with knowledge, capability, experience and good performance over the past period. Therefore, it proposed the re-election of all the 4 retiring directors to stay in office for another term, namely:

- | | | |
|--------------------------|---------------------------|--|
| 1. Mr. Thiti | Sihanatkathakul | Director |
| 2. Arkom | Cheirsilpa, M.D. | Director |
| 3. Assoc. Prof. Panya | Issarawornrawanich, Ph.D. | Director, Independent Director and Member of the Audit Committee |
| 4. Assoc. Prof. Chertsak | Dhiraputra, M.D. | Director, Independent Director and Member of the Audit Committee |

After the clarification by the Chairman, there was no further question. The Meeting was then requested to consider and pass a resolution.

Mr. Bundit described the criteria for vote casting on Agenda 6 that it must be approved by the majority vote of the shareholders and proxies present at the meeting and entitled to vote.

Resolution: The Meeting considered and resolved to elect directors, as follows

1. Mr. Thiti Sihanatkathakul		Director		
		Vote		%
Approved		109,645,853	Votes	99.4656
Disapproved		513,300	Votes	0.4656
Abstained		75,800	Votes	0.0688
Valid ballot		5	Votes	0.0000
2. Arkom Cheirsilpa, M.D.		Director		
		Vote		%
Approved		109,649,153	Votes	99.4686
Disapproved		513,300	Votes	0.4656
Abstained		72,500	Votes	0.0658
Valid ballot		5	Votes	0.0000
3. Assoc. Prof. Panya Issarawornrawanich, Ph.D.		Director, Independent Director and Member of the Audit Committee		
		Vote		%
Approved		109,645,753	Votes	99.4655
Disapproved		513,400	Votes	0.4657
Abstained		75,800	Votes	0.0688
Valid ballot		5	Votes	0.0000
4. Assoc. Prof. Chertsak Dhiraputra, M.D.		Director, Independent Director and Member of the Audit Committee		
		Vote		%
Approved		109,645,053	Votes	99.4649
Disapproved		589,900	Votes	0.5351
Abstained		0	Votes	0.0000
Valid ballot		5	Votes	0.0000

Agenda 7 To consider and determine remunerations of the Company’s directors and Audit Committee members

Mr. Bundit presented remunerations of the Company’s directors and Audit Committee members in the previous year on screen, and explained that the Board of Directors had scrutinized the remunerations based on various suitability issues. The Board deemed it appropriate to propose that the Meeting consider and determine remunerations of the Company’s directors and Audit Committee members for the year 2021 at the rates (the same as 2020) as follows:

Attendance fees for Board of Directors’ Meeting

- Chairman of the Board Baht 18,000 per meeting
- Directors Baht 14,000 per meeting

Attendance fees for Audit Committee’s Meeting

- Chairman of the Audit Committee Baht 18,000 per meeting
- Audit Committee Members Baht 14,000 per meeting

Medical care allowance for the Company’s Directors, Audit Committee Members and their families shall not exceed Baht 800,000 per person (the same as 2020).

Subsequently, there was no further question. The Meeting was then requested to consider and pass a resolution.

Mr. Bundit described the criteria for vote casting on Agenda 7 that it must be approved by the votes of not less than two-thirds of the total votes of the shareholders and proxies present at the meeting and entitled to vote.

Resolution: The Meeting considered and resolved to approve the remunerations of the Company’s Directors and Audit Committee Members for the year 2020 as proposed by the Board of Directors, by the votes as follows:

	Vote		%
Approved	72,921,353	Votes	99.6545
Disapproved	0	Votes	0.0000
Abstained	252,800	Votes	0.3455
Invalid ballot	5	Votes	0.0000

Such votes exceeded two-thirds of the total votes of the shareholders and proxies present at the meeting and entitled to vote.

Agenda 8 To consider and approve appointment of auditors, and to determine auditors’ fee for the accounting period from 1st August 2020 to 31st July 2021

Mr. Bundit informed the Meeting that the Board of Directors had considered and deemed it appropriate to appoint the certified public accountants of EY Office Limited, namely:

- Mrs. Sarinda Hirunprasurtwutti CPA No. 4799, or
- Ms. Siriwan Nitdamrong CPA No. 5906, or
- Mr. Samran Taengcham CPA No. 8021

to be the Company's auditors for the year 2021 for the accounting period from 1st August 2020 to 31st July 2021, with the remunerations of Baht 1,170,000. Said remunerations comprised the financial statement review fee for 1st- 3rd quarters of Baht 125,000 per quarter, the annual financial statement audit fee of Baht 795,000, which same as 2020, and the auditing-related expenses based on the actual cost but not exceeding Baht 30,000.

Subsequently, there was no further question. The Chairman then requested the Meeting to consider and pass a resolution.

Mr. Bundit described the criteria for vote casting on Agenda 8 that it must be approved by the majority vote of the shareholders and proxies present at the meeting and entitled to vote.

Resolution: The Meeting considered and resolved to appoint:

- Mrs. Sarinda Hirunprasurtwutti CPA No. 4799, or
- Ms. Siriwan Nitdamrong CPA No. 5906, or
- Mr. Samran Taengcham CPA No. 8021

to be the Company's auditors for the year 2021 for the accounting period from 1st August 2020 to 31st July 2021, with the remunerations of Baht 1,170,000 and the auditing-related expenses based on actual cost but not exceeding Baht 30,000, by the votes as follows:

	Vote		%
Approved	110,169,653	Votes	99.9312
Disapproved	0	Votes	0.0000
Abstained	75,800	Votes	0.0688
Invalid ballot	5	Votes	0.0000

Agenda 9 Report of the Construction Project of Thainakarin Hospital 2

The Chairman assigned Mr. Prapat Suthawate to report the progress of the Thainakarin Hospital 2 Project.

Mr. Prapat Suthawate, the Chair of the Working Group on the Thainakarin Hospital 2 Project, reported the progress of the Thainakarin Hospital 2 Project as follows:

As reported at the last shareholders meeting, the said construction project has been adjusted to be in line with the current situation and future trends. It is mainly for the benefit of the Company and its shareholders. Some conclusions will be followed in order of priorities as follows:

1. The construction of the car park building with a 9-floors building for 300 cars in a usable area of approximately 9,980 square meters. The construction cost is about 98.4 million baht, which has now begun. It is expected to be operational around the end of 2021.
2. The construction of the radiation therapy center building, which is in the process of being presented the design for consideration and is expected to be finalized soon.
3. As for the construction of Thainakarin Hospital 2, the Company should consider the situation for a while before taking any further steps.

In this regard, we would like to present pictures of the project's buildings, both moving images and still images of various building groups in the Thainakarin 2 Hospital project.

Mr. Sathaporn Pungnirun, a shareholder, attended in person, said that investing will increase assets. When assets increase, there may be a problem of return on assets, and when investing in assets increases, the cost of depreciation also increases. While the income does not increase, the profit margin will decrease, which affects the dividends of the shareholders. Therefore, please consider it in accordance with the money invested.

Mr. Prapat clarified that it is as same as Mr.Sathaporn's observation. He noted that the Company had taken a considerable amount of time to consider this project due to its very significant focus on this matter.

Miss Vaewta Looareesuwan, a shareholder, attended in person, inquired about the new building whether there would be a project for the elderly or not. Because nowadays it is a society of the elderly.

Clinical Prof. Emeritus Chaiporn Bhadrakom, M.D. clarified that the Company considers this matter by aiming Thainakarin Hospital 2 to support the project for the elderly as well. Currently, in the elderly section, there are more modern regenerative medicine, ophthalmology, orthopedic centers, including heart and brain, kidney surgery, kidney transplant, and activities that support the elderly. Also, the setting up of the Women Center for elderly women is in the Thainakarin Hospital 2 project. Therefore, it can be seen that at present, the Company has expanded the care of the elderly but has not yet fully expanded. It is expected to be able to fully develop when the Thainakarin Hospital 2 project is completed.

Mr. Bundit informed the Meeting that Agenda 9 was for acknowledgement and thus required no vote casting.

Resolution: The Meeting considered and acknowledged the matters as notified.

Agenda 10 To consider other matters (if any)

Ms. Suwanee Chiansirikraiwt, a shareholder, attended in person, asked the executives to mention the Company's current situation during the COVID-19 epidemic upon customers who come to use the service or other effects on work results. Has this situation caused the operations and the management to be concerned about it? Are there also any other coming factors that will support shareholders' confidence or need more preventive measures?

Clinical Prof. Emeritus Chaiporn Bhadrakom, M.D. clarified that since February 2020, the number of patients has decreased. But because the Company is in the insurance system with more than 50% of the contracting parties, the number of patients is not much reduced. In April 2020, inpatients decreased by about 50%, and outpatients decreased by about 40%. Later, during May 2020, the number of patients increased. Currently, the number of cases is reduced by only about 10%, but all companies in the same industry are certainly affected as well.

Mr. Terdsak Wangset, a shareholder, attended in person, asked if there would be future OPD disruption issues. Such as when an outside user with a ready blood test or X-ray comes in to see a doctor at our hospital, or in the case of an online doctor's consultation, etc. What is the view of the management on this matter? How do you prepare to deal with this matter?

Clinical Prof. Emeritus Chaiporn Bhadrakom, M.D. clarified that with the entry of various Artificial Intelligence (AI) systems, the Company had not much impact. But what was affected was the matter of going to treat the patient at home. For example, during the COVID-19 situation, the patient must negotiate with the insurance company. Because, according to the insurance company, if it is to treat the patient at home, the insurance company will not pay for it. But now, this condition has been canceled.

Mr. Terdsak Wangset, a shareholder, attended in person, asked the management's views on the current competitive environment with more opening hospitals in this area. At the same time, there is an increasing potential area as well.

Clinical Prof. Emeritus Chaiporn Bhadrakom, M.D. clarified that most of the newly opened hospitals are specialized hospitals, thus impacting the Company but not much. Because, as mentioned, most of the Company's users are contractual patients and insurance companies. As for the insurance company, if the newly opened hospital is not accredited by the standard, the insurance company may not act as a contracting party, so the contracting party will still use the service with the Company. But in the future, it has to be careful because if hospitals are certified, they will be able to compete with the Company. Therefore, the Company has to provide good service, quality and maintain a reasonable price. In this regard, the Company is still doing well at present.

Mr. Terdsak Wangset, a shareholder, attended in person, asked about the Company's view on COVID-19 by looking at the long-term picture of the Company during the period from the present - 2022 and, more importantly, when there is a vaccine, what are the opportunities or risks for the Company?

Clinical Prof. Emeritus Chaiporn Bhadrakom, M.D. clarified that the matter exists in the Company's plans and that the impact of COVID-19 is expected to persist in the long term. The issue of medical care may take some time, which may affect until August 2021. Therefore, what needs to be done is to maintain the quality of the hospital by focusing on the quality of treatment, the quality of service, and the cost of medical care at an affordable price, so that, the service user will continue to use the service with the Company. But what's more, is doing a new project which is another crucial part.

Ms. Kanung Maktheeranuwat, a shareholder, attended in person, said that because she was an elderly person, walking up and down inside the hospital was inconvenient, so she asked the Company to help make walking more convenient for the elderly.

The Chairman said that organizations could only improve based on user feedback, so suggestions from today's meeting will be listened to for further improvements.

Prof. Pittayapoom Pattaranutaporn, M.D. said to build confidence for shareholders, especially Mr. Sathaporn, who gave his opinion on the Thainakarin Hospital 2 project. The Company has taken into account the recommendations due to the investment of approximately 4,000 million baht. The Company has taken into account the income that must be increased about 800 – 1,000 million baht. According to the question about the elderly project, which is part of the Thainakarin Hospital 2 project, at the moment, some elderly projects have been started. As for Ms. Kanung said about the inconvenience of walking up and down within the hospital, due to the COVID-19 (COVID-19) situation, the Company restricted entry and exit routes. In this regard, the Company will consider making the entrance and exit for the elderly.

Mr. Sathaporn Pungnirun, a shareholder, attended in person, said that he had made suggestions about executives traveling abroad for seminars. The cost of food and accommodation is often prohibited tax in almost every country. Still, the cost of health, the risk to life, hospital expenses are unrestricted and are not tax prohibited expenses. Therefore, if the Company can provide services to seminar travelers from abroad who can sometimes stay in hospitals instead of hotels, it will be another source of income.

Mr. Suravee Sattayaapithan, a shareholder, attended in person, asked if the management's viewpoint had any idea of operating in organic growth. Due to the view that some hospitals have other capital to take over and can use the hospital immediately if there is a large capital to take over other hospitals in this area and make it able to be at the same level as the Company. How can the Company protect itself?

Prof. Pittayapoom Pattaranutaporn, M.D. clarified that Thainakarin Hospital is a Family Hospital model, which has been around for more than 20 years. For shareholders' confidence, the Company is confident that it will build sustainability and grow without negligence and risk. Therefore, the construction projects invested by the Company have passed the analysis and allocated some money to make a Cancer Center, which is necessary for service recipients and will be able to generate income. Also, the Company has prepared for the elderly service by doing it step by step.

Early next year, the Company will invest in Molecular Laboratory (Molecular Biology) in Polymerase Chain Reaction (PCR), which is the examination of DNA and Genes by doing PCR. In the future, the Company will be able to test for COVID-19, quickly diagnose dengue fever for children, as well as influenza and other diseases, especially cancer and women's diseases such as cervical cancer (HPV DNA). Therefore, the development of treatment is what the Company takes and views it as a Family Hospital. It also adheres to the standard of medical treatment in a medical school, meaning that the Company has the quality of treatment that is of international standards because it is crucial for those who have services to receive good treatment. Also, the issue that the Company takes as important is Sufficiency Medicine. Therefore, it is not a reckless investment.

Subsequently, there was no further question.

The Chairman declared the meeting closed at 15.47 hours.



(Charoen Meensook, M.D.)

Chairman of the Meeting

Mrs. Daranee Dhubkaen

Company Secretary

Ms. Budsara Vikyanont

Minutes Taker